



**WORKFORCE DEVELOPMENT TRAINING FUND**  
**ANNUAL REPORT**  
**2018**

# Overview

The Workforce Development Training Fund provides an opportunity for Wyoming citizens and businesses to invest in increasing the skills of the workforce. The goal of the fund is to not only grow the skills of workers, but strengthen businesses operating in the state to create a more economically viable Wyoming. The fund is also an important tool used by economic development entities to entice new businesses to relocate, build and grow in Wyoming.

The Workforce Development Training Fund is funded through interest earned from the Unemployment Insurance Trust Fund and through an appropriation of State General Funds by the Wyoming State Legislature. The Workforce Development Training Fund's (WDTF) total operating budget for the 2017-2018 biennium was \$4,088,685.16. WDTF This report provides an overview of expenditures in Fiscal Year (FY) 2018.

In addition to standard program operations, the WDTF program funded the research and publication of "A Study

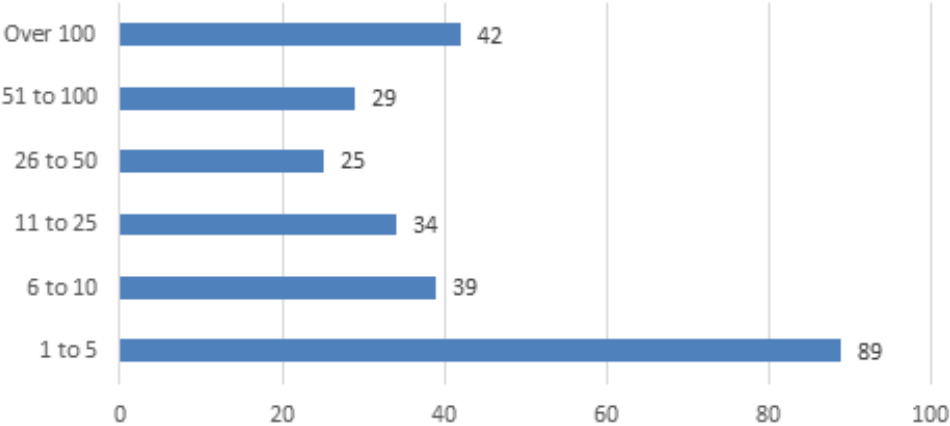
of the Disparity in Wages Between Men and Women in Wyoming: Update 2018" as a result of HEA No. 112, a bill signed into law during the 2017 legislative session. The Research and Planning Section of the Department released the study to Wyoming legislature in 2018. The full study and supplementary information can be found here: [doe.state.wy.us/LMI/WYWageGap2018.htm](http://doe.state.wy.us/LMI/WYWageGap2018.htm). The WDTF invested \$58,360.72 to support the study.



# Business Training Grants

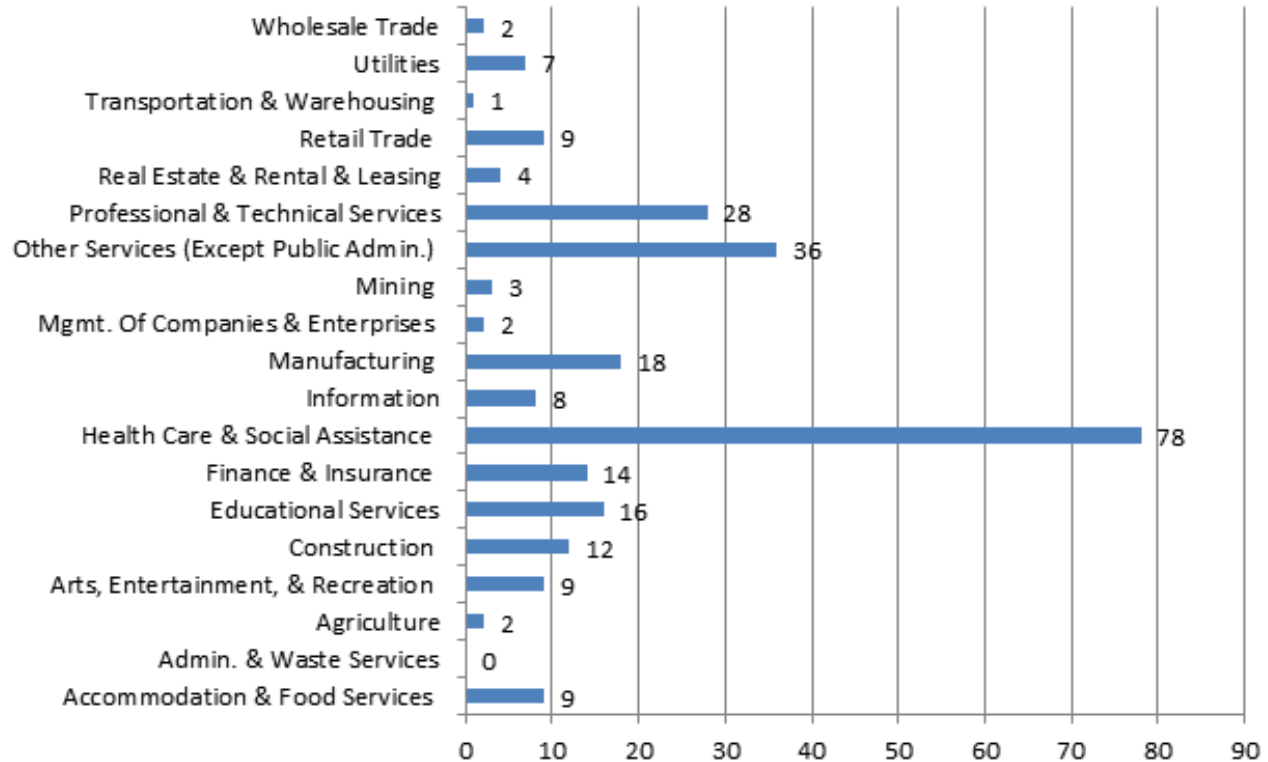
In FY 2018, the Workforce Development Training Fund Business Training Grants supported training for 258 Wyoming employers in 18 industry sectors. Business Training Grant staff reviewed 935 applications requesting \$1,834,533.47. Of those applications 781 were approved totaling \$1,432,114.76. During that time period, 136 applications were denied due to failure to remain in good standing with the State of Wyoming or because the request did not fit the grant requirements. Additionally, 20 requests were cancelled by the applicant. A total of 258 businesses applied for funding for 1,201 employees at an average grant amount of \$919.18 per trainee. Many of these businesses utilized the Business Training Grants repeatedly. These businesses consist of 168 private businesses, 79 not-for-profit organizations, and 11 county hospitals across the state. As seen below, the Workforce Development Training Fund is utilized primarily by small business in Wyoming.

**Size of Business**



# Business Training Grants

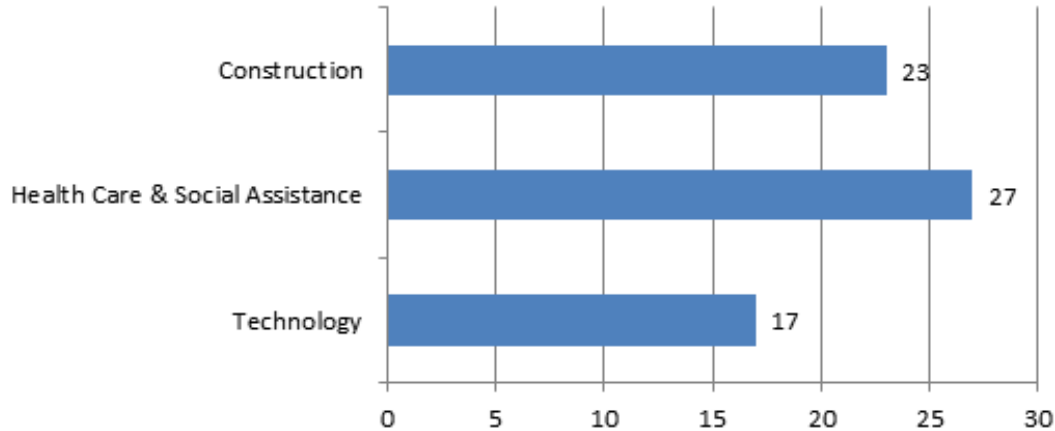
Business by Industry



# Pre-Hire Economic Development Grants

In FY 2018, the Workforce Development Training Fund approved nine applications totaling \$296,186.75. As a result of this funding, 67 individuals received training at an average cost of \$4,420.67 to support three major industries.

**Trainees by Industry**



# Pre-Obligation Training Grants

In FY 2018, the Workforce Development Training Fund approved one Pre-Obligation Training grant applications totaling \$250,000.00. The grant supported training 70 individuals in the manufacturing industry.



## Benchmarks

The Workforce Development Training Fund was established to:

- Foster economic development in Wyoming;
- Strengthen Wyoming businesses;
- Support Wyoming employers and workers;
- Provide training beyond what would normally occur;
- Encourage employers to invest in training their workers;
- Be accountable and yield measurable benefits;
- Support keeping Wyoming workers in the state;
- Promote wage progression for workers.

## Partnerships

The Workforce Development Training Fund is proud to partner with Wyoming's community colleges, economic development entities, private training entities, Wyoming businesses, and the department's workforce centers across the state.