

WORKFORCE DEVELOPMENT

TRAINING FUND

Moving Wyoming Businesses Forward



ANNUAL REPORT

2014

Testimonials

"Warren Federal Credit Union would like to thank the Workforce Development Training Fund (WDTF) for the numerous opportunities afforded the credit union to expand training for its employees. Without the funding made available we would not be able to create experts in management, staff, and in-house trainers. Training truly does create loyal experts and happy employees who feel valued and respected in their positions. All of our employees are very grateful of the training they receive because of WDTF. Happy, satisfied employees pay it forward as they serve our members to the best of their ability. This in turn creates loyal members allowing the credit union to continue to expand as it serves its members all over the world. WDTF staff is exceptionally helpful and make the entire process easy, quick, and successful."

~ Margo LaHiff, Executive Administrative Assistant, Warren Federal Credit Union

"The Wyoming Department of Workforce Services has been an exceptionally responsive and supportive partner in helping our organization provide the technical training essential to a strong and prosperous state economy. With funding provided by DWS through the Pre-Hire Economic Development Grant program, we have been able to make real and lasting differences in the lives of our students and help build a better future workforce in Wyoming."

~ Rod Thomas, Wyoming Contractors Association Regional Training Center

"We have been utilizing WY Workforce Grants since 2007 and have had approximately 80 grants thru the Cheyenne, WY office. The Workforce Grant has helped our travel budget tremendously as well as provide opportunities for our employees to continue to grow and learn in their fields. The employees at WY Workforce are extremely knowledgeable about the grants and what has to happen for you to receive one. They will constantly try to help you to get your grant by telling you what is expected and how to get there. I really don't know what we would do without the grants we have received and the grants we will be receiving."

~ Debbie Whitmer, Accountant, Ivinson Hospital

"Laramie County Community College has been very proud to partner with the Wyoming Department of Workforce Services on a number of training efforts that helped develop a strong workforce in southeast Wyoming. The Workforce Development Training fund plays an integral part in the ability to develop and deliver these critical trainings. Trainings in areas such as Health Care's ICD-10 transitioning, Plumbing and HVAC apprenticeships, and most recently Process Technology have been supported by these funds. The training funds save employers thousands of dollars by helping to ensure employees (and candidates) possess the skills needed to contribute to a productive workplace. These funds have proven to be vital to workforce, and in turn, economic development efforts in Wyoming."

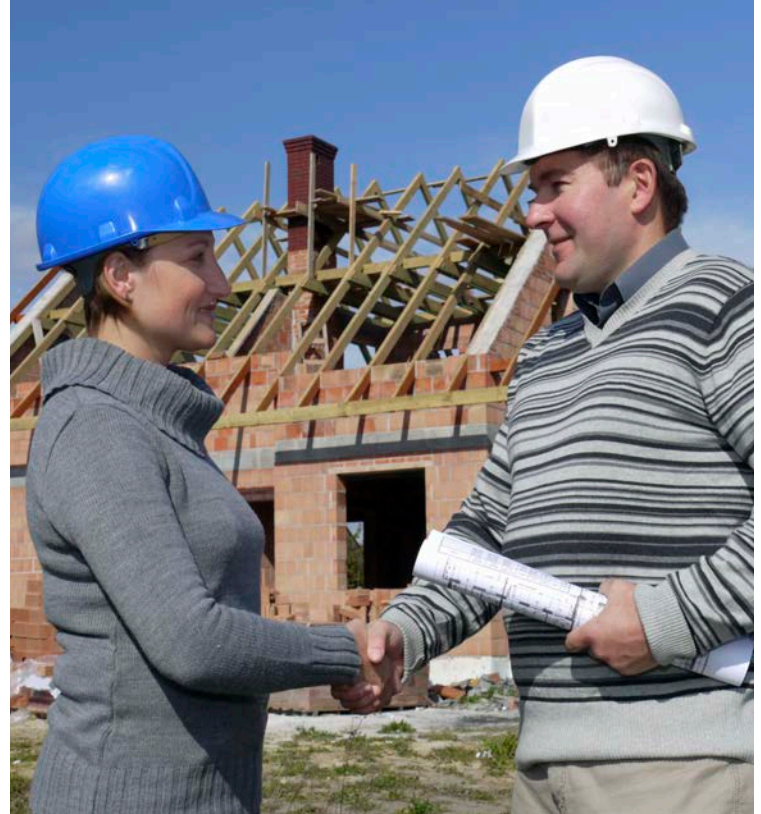
~ Maryellen Tast, Dean Outreach and Workforce Development, Laramie County Community College

Overview

The Workforce Development Training Fund works diligently to assist Wyoming citizens and businesses with their training needs. This includes expanding and updating workers' skill sets in order for the employer and their employees to improve their chances for success.

Through enhancing employee skill sets, the fund aims to reduce employee turnover and improve the ability for both individuals and businesses to achieve success. Additionally, the fund is a proven tool for employee retention. This program also allows businesses seeking to relocate to Wyoming an opportunity to access training dollars for their new workforce.

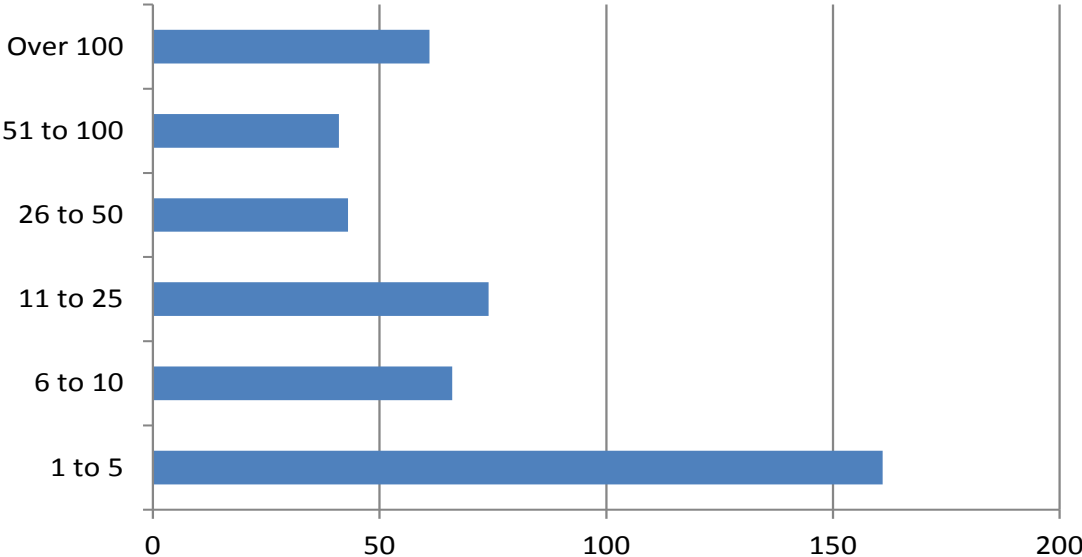
The Workforce Development Training Fund is funded through an appropriation of State General Funds by the Wyoming State Legislature and interest earned from the Unemployment Insurance Trust Fund. The Workforce Development Training fund's total operating budget for the 2013-2014 biennium was \$7,119,670. This report covers expenditures in Fiscal Year (FY) 2014.



Business Training Grants

In FY 2014, the Workforce Development Training Fund processed 2,180 Business Training Grant applications requesting \$3,912,510.87. Of those applications, 1,974 were approved totaling \$3,573,420.22. During that time period, 143 applications were denied due to failure to remain in good standing with the state. Additionally, 63 requests were cancelled by the applicant. A total of 567 businesses applied for funding for 3,670 employees at an average grant amount of \$758.82 per trainee. As seen below, the Workforce Development Training Fund is utilized primarily by small businesses in Wyoming.

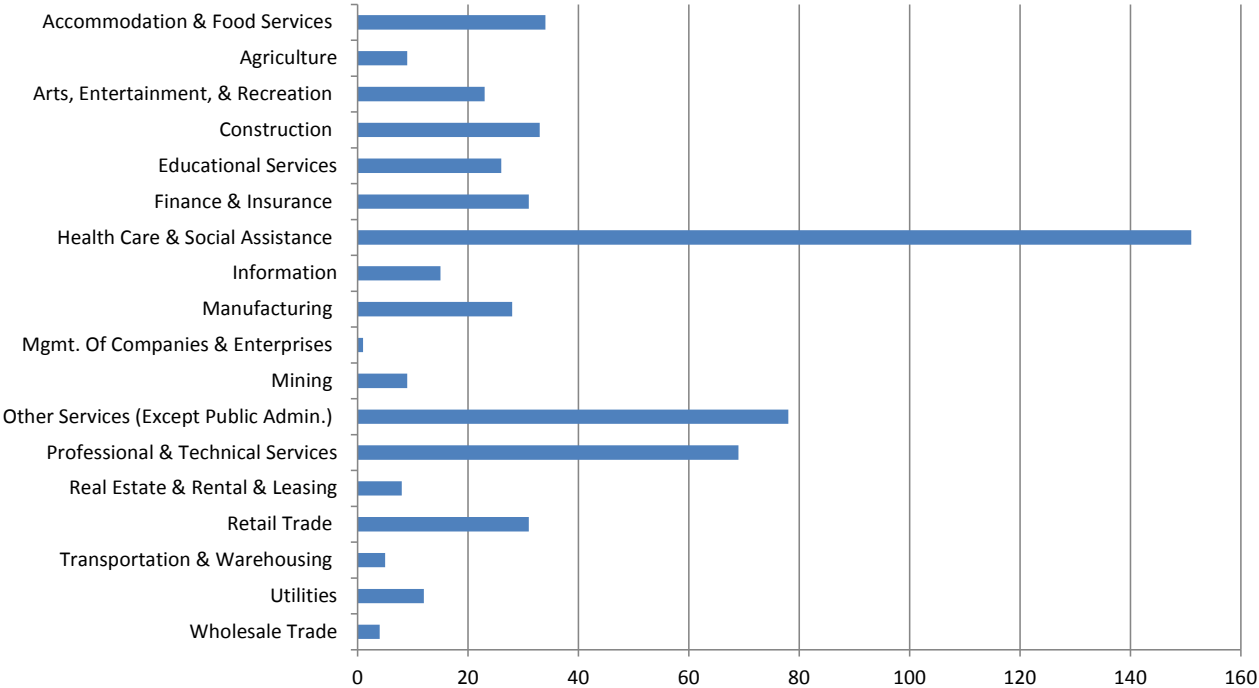
Size of Business



Business Training Grants

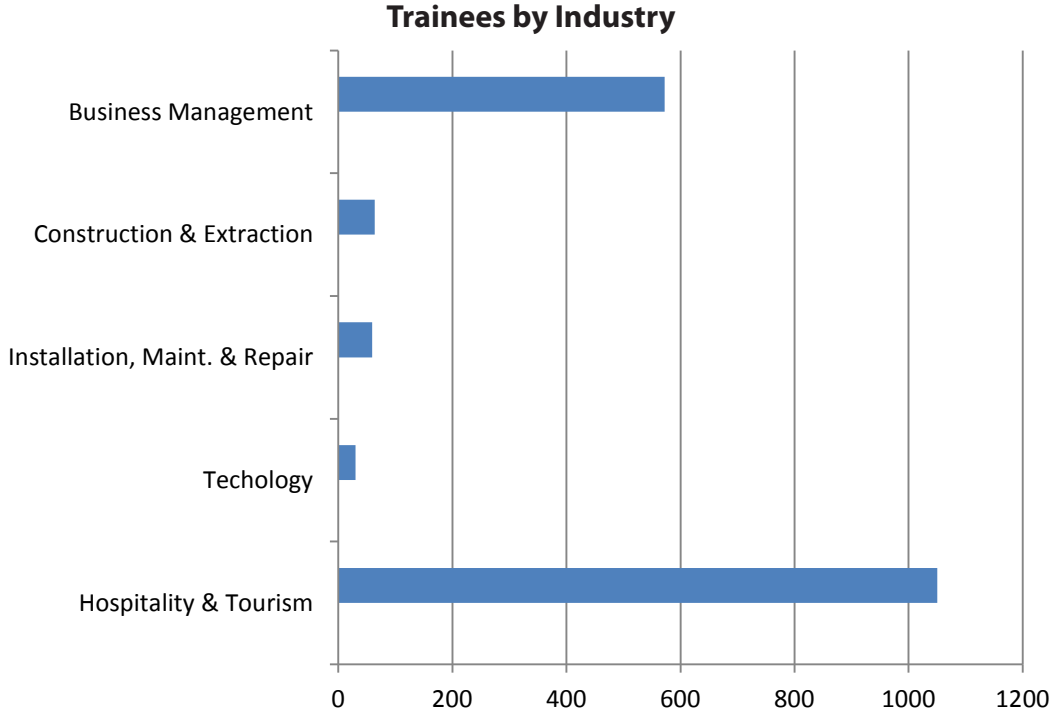
In FY 2014, the Workforce Development Training Fund supported training for 567 Wyoming employers in 18 industry sectors.

Business by Industry



Pre-Hire Economic Development Grants

In FY 2014, the Workforce Development Training Fund approved 11 applications totaling \$785,733.72. As a result of this funding, 1,775 individuals received training at an average cost of \$42.67 to support 5 major industries.



Benchmarks

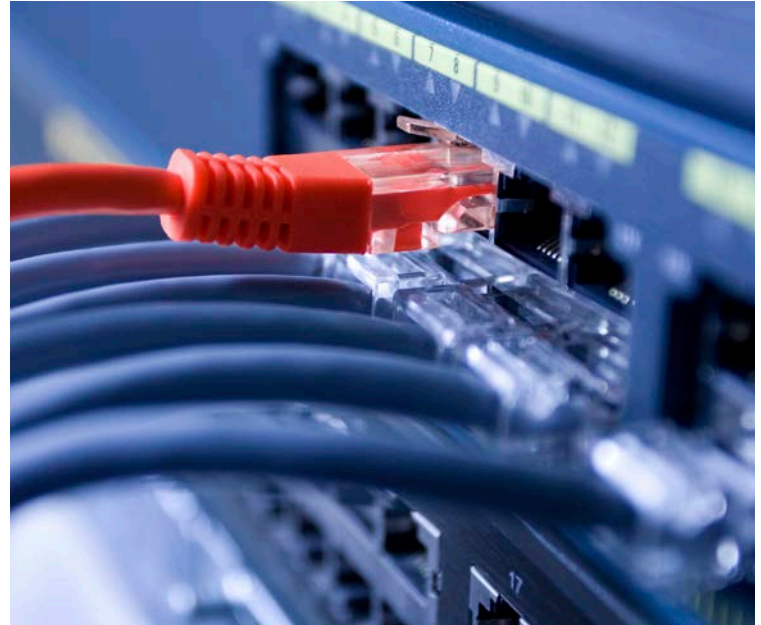
The Workforce Development Training Fund was established to:

- Foster economic development in Wyoming;
- Strengthen Wyoming businesses;
- Support Wyoming employers and workers;
- Provide training beyond what would normally occur;
- Encourage employers to invest in their workers;
- Support keeping Wyoming workers in the state;
- Promote wage progression for workers;
- Be accountable and yield measurable benefits.



Partnerships

The Workforce Development Training Fund is proud to partner with Wyoming's community colleges, economic development entities, private training entities, Wyoming businesses, and the Department's workforce centers across the state.





Workforce Development Training Fund

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